

Management Report

Olympic Culinary Loop

January 2024



Prepared by

Committed Accounting Services LLC

Prepared on

February 16, 2024

Table of Contents

Statement of Financial Position3

Statement of Activity4

Statement of Activity Comparison5

NOTES6

Statement of Financial Position

As of January 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
First Federal	17,787.86
Total Bank Accounts	17,787.86
Total Current Assets	17,787.86
TOTAL ASSETS	\$17,787.86
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
SBA EIDL Loans	2,622.08
Total Long-Term Liabilities	2,622.08
Total Liabilities	2,622.08
Equity	
Retained Earnings	16,993.08
Net Revenue	-1,827.30
Total Equity	15,165.78
TOTAL LIABILITIES AND EQUITY	\$17,787.86

Statement of Activity

January 2024

	Total
REVENUE	
Membership Dues	
Corporate	65.00
Industry	88.00
Total Membership Dues	153.00
Total Revenue	153.00
GROSS PROFIT	153.00
EXPENDITURES	
Membership Director	
Contracted Services	1,685.00
Total Membership Director	1,685.00
Professional Services Bookkeeping	289.00
Stripe Processing Fees	6.30
Total Expenditures	1,980.30
NET OPERATING REVENUE	-1,827.30
NET REVENUE	\$ -1,827.30

Statement of Activity Comparison

January 2024

		Total
	Jan 2024	Jan 2023 (PY)
REVENUE		
Direct Support		
Partners		
Sequim		1,000.00
Total Partners		1,000.00
Total Direct Support		1,000.00
Membership Dues		
Corporate	65.00	65.00
Industry	88.00	63.00
Total Membership Dues	153.00	128.00
Total Revenue	153.00	1,128.00
GROSS PROFIT	153.00	1,128.00
EXPENDITURES		
Membership Director		
Contracted Services	1,685.00	1,667.00
Total Membership Director	1,685.00	1,667.00
Professional Services Bookkeeping	289.00	289.00
Stripe Processing Fees	6.30	5.25
Total Expenditures	1,980.30	1,961.25
NET OPERATING REVENUE	-1,827.30	-833.25
NET REVENUE	\$ -1,827.30	\$ -833.25

NOTES
